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2/15/07

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*Counsel for the Official Committee of Equity Security Holders of  
USA Capital First Trust Deed Fund, LLC*

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA**

In re:	) BK-S-06-10725-LBR
USA COMMERCIAL MORTGAGE COMPANY	) Chapter 11
Debtor	)
In re:	) BK-S-06-10726-LBR
USA CAPITAL REALTY ADVISORS, LLC,	) Chapter 11
Debtor	)
In re:	) BK-S-06-10727-LBR
USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,	) Chapter 11
Debtor	)
In re:	) BK-S-06-10728-LBR
USA CAPITAL FIRST TRUST DEED FUND, LLC,	) Chapter 11
Debtor.	)
In re:	) BK-S-06-10729-LBR
USA SECURITIES, LLC,	) Chapter 11
Debtor.	)
Affects	)
<input type="checkbox"/> All Debtors	)
<input type="checkbox"/> USA Commercial Mortgage Co.	)
<input type="checkbox"/> USA Securities, LLC	)
<input type="checkbox"/> USA Capital Realty Advisors, LLC	) DATE: February 15, 2007
<input type="checkbox"/> USA Capital Diversified Trust Deed	) TIME: 9:30 a.m.
<input checked="" type="checkbox"/> USA First Trust Deed Fund, LLC	)

**NOTICE OF ENTRY OF ORDER RE STIPULATION RE MOTION BY THE  
OFFICIAL COMMITTEE OF EQUITY SECURITY HOLDERS OF USA CAPITAL  
FIRST TRUST DEED FUND LLC TO ESTIMATE AN ADEQUATE RESERVE FOR  
UNLIQUIDATED AND DISPUTED CLAIMS IN ORDER TO PERMIT FURTHER  
DISTRIBUTIONS TO FTDF MEMBERS (OVCA/HODES)**

PLEASE TAKE NOTICE that an Order re Stipulation re Motion by the Official

1 Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC to  
2 Estimate an Adequate Reserve for Unliquidated and Disputed Claims in Order to Permit  
3 Further Distributions to FTDF Members (Ovca/Hodes) was entered on the 15<sup>th</sup> day of  
4 February, 2007, a true and correct copy of which is attached hereto.  
5

6 DATED this 15<sup>th</sup> day of February, 2007.

7 SHEA & CARLYON, LTD.

8   
9

10 JAMES PATRICK SHEA  
11 CANDACE C. CARLYON  
12 SHLOMO S. SHERMAN  
233 South Fourth Street, Second Floor  
Las Vegas, Nevada 89101

13 and

14 STUTMAN, TREISTER & GLATT, P.C.  
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1901 Avenue of the Stars, 12<sup>th</sup> Floor  
Los Angeles, CA 90067  
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USA Capital First Trust Deed Fund, LLC*UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEVADA

In re:

USA COMMERCIAL MORTGAGE COMPANY

Debtor

) BK-S-06-10725-LBR

) Chapter 11

In re:

USA CAPITAL REALTY ADVISORS, LLC,

Debtor

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) Chapter 11

In re:

USA CAPITAL DIVERSIFIED TRUST DEED FUND, LLC,

Debtor

) BK-S-06-10727-LBR

) Chapter 11

In re:

USA CAPITAL FIRST TRUST DEED FUND, LLC,

Debtor

) BK-S-06-10728-LBR

) Chapter 11

In re:

USA SECURITIES, LLC,

Debtor

) BK-S-06-10729-LBR

) Chapter 11

Affects

☐ All Debtors☐ USA Commercial Mortgage Co.☐ USA Securities, LLC☐ USA Capital Realty Advisors, LLC☐ USA Capital Diversified Trust Deed☒ USA First Trust Deed Fund, LLC

DATE: February 15, 2007

TIME: 9:30 a.m.

SHEA & CARLYON, LTD.  
228 S. Fourth Street, First Floor  
Las Vegas, Nevada 89101  
(702) 471-7432

**ORDER RE STIPULATION RE MOTION BY THE OFFICIAL COMMITTEE OF  
EQUITY SECURITY HOLDERS OF USA CAPITAL FIRST TRUST DEED FUND  
LLC TO ESTIMATE AN ADEQUATE RESERVE FOR UNLIQUIDATED AND  
DISPUTED CLAIMS IN ORDER TO PERMIT FURTHER DISTRIBUTIONS TO  
ETDF MEMBERS (OVCA/HODES)**

The Court having considered the Stipulation re Motion by the Official Committee of Equity Security Holders of USA Capital First Trust Deed Fund, LLC to Estimate an Adequate Reserve for Unliquidated and Disputed Claims in Order to Permit Further Distributions to ETDF Members (OVCA/Hodes) (the "Stipulation") and good cause appearing:

IT IS HEREBY ORDERED THAT the Stipulation is approved.

IT IS FURTHER ORDERED THAT on an interim basis, pending resolution of anticipated objections to the OVCA and Hodes claims, a reserve in the amount of \$50,000 shall be established on behalf of the OVCA Claim, and a reserve in the amount of \$50,000 shall be established on behalf of the Hodes Claim.

SUBMITTED BY:

SHEA & CARLYON, LTD.

JAMES PATRICK SHEA  
CANDACE C. CARLYON  
SHLOMO S. SHERMAN  
233 South Fourth Street, Second Floor  
Las Vegas, Nevada 89101

and

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Los Angeles, CA 90067

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(702) 431-7475

1 APPROVED/DISAPPROVED:

2 OVCA ASSOCIATES, INC. DEFINED PENSION PLAN

3

4 William I. Ovca, Jr.  
By: William I. Ovca, Jr., Trustee

5

6 APPROVED/DISAPPROVED:

7 GAIL HODES IRA

8

9 Gail Hodes  
By: Gail Hodes:

10

11 APPROVED/DISAPPROVED:

12

13 RAY QUINNEY & NEBEKER P.C.

14

15

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17 Annette W. Jarvis, Utah Bar No. 1649  
36 South State Street, Suite 1400  
P.O. Box 45385  
Salt Lake City, Utah 84145-0385

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REVIEWED:

OFFICE OF U.S. TRUSTEE

August A. Landis ASST

AUGUST A. LANDIS, ESQ.

300 Las Vegas Blvd. S., #4300  
Las Vegas, NV 89101

1 APPROVED/DISAPPROVED:

2 OVCA ASSOCIATES, INC. DEFINED PENSION PLAN  
3

4 William J. Ovca, Jr.  
5 By: William J. Ovca, Jr., Trustee

6 APPROVED/DISAPPROVED:

7 GAIL HODES IRA

8 Gail Hodes  
9 By: Gail Hodes:

10 APPROVED/DISAPPROVED:

11  
12 RAY QUINNEY & NEBEKER P.C.

13 Annette W. Jarvis  
14 Annette W. Jarvis, Utah Bar No. 1649  
15 36 South State Street, Suite 1400  
16 P.O. Box 45385  
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17 and

18 SCHWARTZER & MCPHERSON LAW FIRM

19 Lenard E. Schwartzer  
Jeanette E. McPherson  
20 2850 South Jones Boulevard, Suite 1  
Las Vegas, Nevada 89146-5308  
21 Counsel for the Debtor

22 REVIEWED:

23  
24 OFFICE OF U.S. TRUSTEE

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